

## **JD –Compliance Risk Officer (Mutual Fund)**

Are you ready to grow and be part of a dynamic asset management company and part of its Compliance team as “**Chief Risk Officer**” ?

### **About Carnelian:**

We are a fast-growing Asset Management firm headquartered in Mumbai having multiple offices in the country and managing over USD 1 bn in assets across several PMS & AIFs with presence in over 7 cities and in the process of seeking Mutual Fund presence too. Our head office is at Lower Parel, Mumbai. We are urgently looking for a self-driven & ambitious person to take care of compliance function of the proposed mutual fund being setup at Mumbai.

### **Key Responsibilities:**

#### **1.Risk Governance & Framework**

- Establish and maintain a comprehensive risk management policy and framework in line with SEBI (MF) Regulations, AMFI guidelines and industry best practices.
- Develop risk appetite statements and risk tolerance limits approved by the Board of Trustees.
- Ensure implementation of robust risk controls across all functions – investment, operations, technology and sales/ distribution.
- Periodically review the adequacy and effectiveness of the risk framework and recommend improvements.

#### **2. Investment & Portfolio Risk Management**

- Independently monitor and report market risk, credit risk, concentration risk and liquidity risk of all schemes.
- Oversee portfolio exposures, sectoral limits, credit ratings and compliance with investment restrictions.
- Evaluate portfolio risk parameters such as duration, beta, tracking error, etc. and flag deviations.
- Conduct stress testing and scenario analysis on portfolios to assess resilience under adverse market conditions.

#### **3. Operational & Enterprise Risk Management**

- Identify and monitor operational, reputational, IT/cyber and process risks across various AMC functions.
- Establish a risk control matrix (RCM) and ensure periodic testing and validation of key controls.
- Coordinate with internal auditors and compliance to ensure early detection and mitigation of risks.

#### **4. Regulatory & Board Reporting**

- Present quarterly risk assessment reports to the Board of Trustees and Compliance Officer.
- Ensure timely escalation of significant risk incidents or breaches to the Board and SEBI, where applicable.
- Participate in the Risk Management Committee and support compliance during regulatory inspections or audits.

## **5. Coordination & Advisory**

- Act as the nodal point for risk matters between investment, operations, compliance and IT teams.
- Provide risk-based inputs in the design and launch of new schemes or products.
- Advise Fund Managers on prudent risk-adjusted investment decisions and ensure risk culture across the organization.

## **Qualifications & Experience:**

- Post-Graduate in Finance, Economics, Risk Management or related field.
- Professional certifications such as MBA - Finance, CA, CFA, or equivalent preferred.
- Minimum 10–15 years of relevant experience in risk management within mutual funds, banks or financial institutions.
- Thorough understanding of SEBI (Mutual Fund) Regulations, AMFI guidelines and risk management frameworks.
- Strong analytical, quantitative and communication skills with proven leadership capability.

Reporting To: Compliance Officer

Industry: Asset Management

Are you ready to make a difference?

Send your CV to "career@carnelianmf.co.in" and join the Carnelian family.